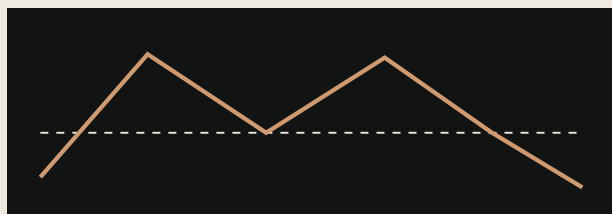


Define the boundary first.

Original schematics, not historical prices. Bronze traces show one possible path; dashed lines mark candidate boundaries. A completed shape can still fail.

Double top

Two highs and the trough between them

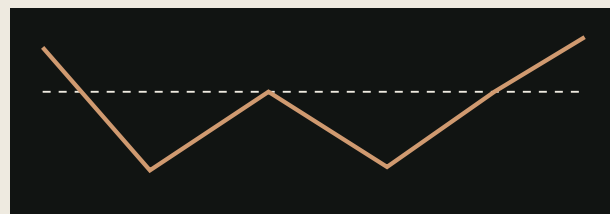


Completion: your defined break below the intervening trough.

Failure: a return above that boundary can undo the break. Define peak tolerance and spacing before review.

Double bottom

Two lows and the peak between them

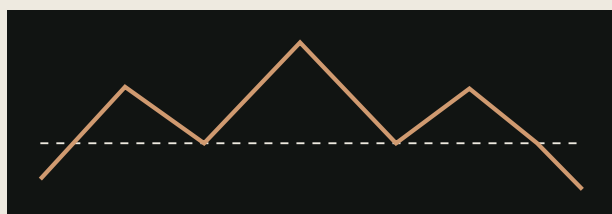


Completion: your defined break above the intervening peak.

Failure: a return below that boundary can undo the break. Similar lows need not be exactly equal.

Head and shoulders

Middle peak above the two shoulders

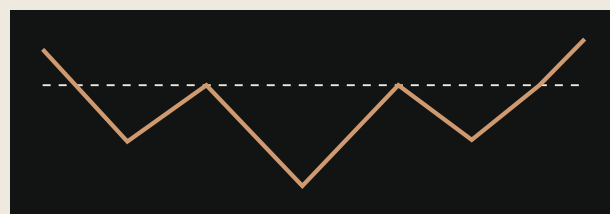


Completion: a specified neckline break; the neckline joins the two troughs.

Failure: price recovers above the neckline. A sloped neckline needs an explicit drawing rule.

Inverse head and shoulders

Middle low below the two shoulders



Completion: a specified break above the line joining the intervening peaks.

Failure: price returns below that line. The later outcome was not known at completion.

An outline is not an outcome.

A double top can break its neckline, then rise straight back above it. Keep this failed example in the same review log as a continuation. State whether confirmation requires a completed close, a quote crossing or a retest; these are different rules.



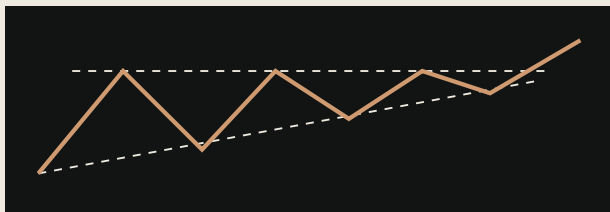
Full guide: insomnicap.com/education/chart-patterns/
Original diagrams by InsomniCapital. Prepared 2 October 2026.

Keep both directions possible.

A triangle can break either way. A flag can become a reversal. These sketches show recognition features and example breaks, not forecasts or measured success rates.

Ascending triangle

Flat upper boundary; rising lows

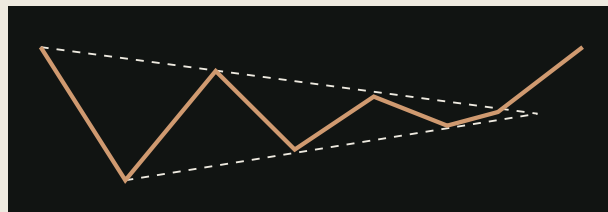


Completion: define which boundary and which observation confirm a break.

Failure: a break can return inside. A descending triangle reverses this geometry: flat lows, falling highs.

Symmetrical triangle

Lower highs and higher lows

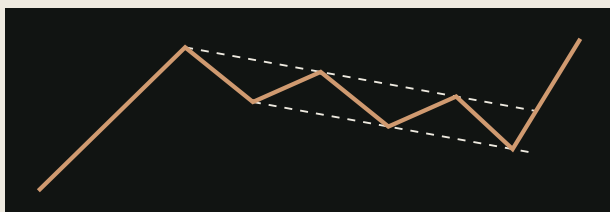


Completion: an explicit break beyond one converging boundary.

Failure: price returns inside or crosses the opposite side. The triangle does not predetermine direction.

Bull flag

Rise, then a smaller downward channel

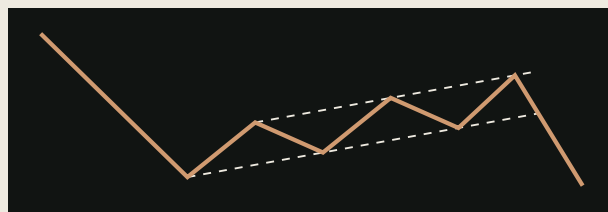


Completion: a specified upper-channel break after the impulse.

Failure: the break reverses or the pullback becomes a deeper decline. Define the channel before entry.

Bear flag

Fall, then a smaller upward channel



Completion: a specified lower-channel break after the impulse.

Failure: the break recovers or the correction becomes a larger rise. A projected target may never be reached.

Before recording a pattern

1. Record the feed, timeframe, completed swings and boundary rule.
2. Define confirmation, invalidation, order assumptions and costs in advance.
3. Keep no-trade cases and failures. A touched line does not prove a fill.

Conventions: Charles Schwab: double tops and bear flags; Charles Schwab: head and shoulders; Fidelity: support and resistance. Further explanation: [InsomniCapital chart-pattern guide](#). Definitions do not validate a strategy. Sources checked 2 October 2026.